

QUESTION 2015

Group - A

(Multiple Choice Type Questions)

1. Answer any ten questions:

i) _____ is the process of analyzing the environment for the identification of factors which have impact on or have implication for the business.

a) Forecasting

b) Assessment

✓ c) Scanning

d) None of these

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- ii) This is the Government's strategy in respect of public expenditure and revenue which have a significant impact on business.
- a) Monetary Policy
c) Trade Policy
- ✓ b) Fiscal Policy
d) Foreign Exchange Policy
- iii) Which Act was replaced with the introduction of competition Act 2002?
- a) FERA
✓ b) MRTP
c) POTA
d) None of these
- iv) Which policy is concerned with raising revenue through taxation and deciding on the level and pattern of expenditure?
- a) Monetary policy
✓ b) Fiscal policy
c) Cash policy
d) None of these
- v) GAAT was born in the year _____.
- ✓ a) 1948
b) 1945
c) 1947
d) 1950
- vi) The transfer of asset from public sector to the private sector is referred to as
- ✓ a) Privatisation
b) De regulation
c) Nationalization
d) Individualisation
- vii) In which year WTO was formulated?
- ✓ a) 1995
b) 1948
c) 1991
d) 1988
- viii) FEMA was passed in the year _____.
- ✓ a) 1999
b) 1989
c) 2000
d) 1997
- ix) _____ economy is not planned, controlled or regulated by the Govt.
- a) Closed
b) Mixed
✓ c) Free market
d) None of these
- x) The main objectives of macroeconomic policy is
- a) A high and stable level of employment
b) A low and stable rate of inflation
c) A stable and satisfactory rate of economic growth
✓ d) All of these

Group - B

(Short Answer Type Questions)

2. Briefly discuss the various measures to raise the level of savings in a country.
See Topic: ECONOMIC TRENDS, Short Answer Type Question No. 7.

3. "Foreign capital is very much required in a developing country" – Discuss.
See Topic: INTERNATIONAL ENVIRONMENT, Short Answer Type Question No. 4.

4. What is meant by privatization? Mention the objectives of privatization.
See Topic: ROLE OF GOVERNMENT, Long Answer Type Question No. 4.

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5. What do you the term "Social injustice"? Explain various causes of social injustice.
See Topic: **ROLE OF GOVERNMENT**, Short Answer Type Question No. 5.

6. What are the consequences of industrial sickness? Suggest remedial measures to cure sickness.

1st Part: See Topic: **PROBLEMS OF GROWTH**, Long Answer Type Question No. 5(3rd Part).

2nd Part: See Topic: **PROBLEMS OF GROWTH**, Short Answer Type Question No. 1.

Group - C

(Long Answer Type Questions)

7. State the nature of unemployment in Indian economy. Discuss the schemes as adopted by the Government to reduce both unemployment and underemployment. Comment on the impact of economic reforms on the reduction of poverty.

See Topic: **PROBLEMS OF GROWTH**, Long Answer Type Question No. 6.

8. a) Distinction between GATT and WTO.

b) Discuss the need for foreign capital. What are different kinds of foreign capital? Discuss briefly the policy of the Government of India towards foreign capital.

a) See Topic: **INTERNATIONAL ENVIRONMENT**, Short Answer Type Question No. 3.

b) See Topic: **INTERNATIONAL ENVIRONMENT**, Long Answer Type Question No. 1.

9. What do you understand by the term "Monetary Policy"? What measures are adopted by the Reserve Bank for the expansion of credit in recent period?

See Topic: **ROLE OF GOVERNMENT**, Long Answer Type Question No. 5.

10. Differentiate between devaluation and depreciation of rupee. Explain the impact of devaluation on Indian economy. Write a review note on devaluation in India.

1st & 2nd part: See Topic: **ROLE OF GOVERNMENT**, Short Answer Type Question No. 4.

3rd part: See Topic: **ROLE OF GOVERNMENT**, Short Answer Type Question No. 3.

11. Write short notes on any three of the following:

a) Industrial policy 1991

b) Functions of World Bank

c) Unemployment

d) Components of Business Environment

e) Any one method of National Income estimation

a) See Topic: **INDUSTRIAL POLICY**, Long Answer Type Question No. 1.

b) See Topic: **INTERNATIONAL ENVIRONMENT**, Short Answer Type Question No. 2.

c) See Topic: **PROBLEMS OF GROWTH**, Long Answer Type Question No. 11(c).

d) See Topic: **INDIAN BUSINESS ENVIRONMENT**, Long Answer Type Question No. 1(2nd part).

e) See Topic: **ECONOMIC TRENDS**, Long Answer Type Question No. 8(e).